

INVESTOR UPDATES

MAY 2025

To: Shareholders and investors

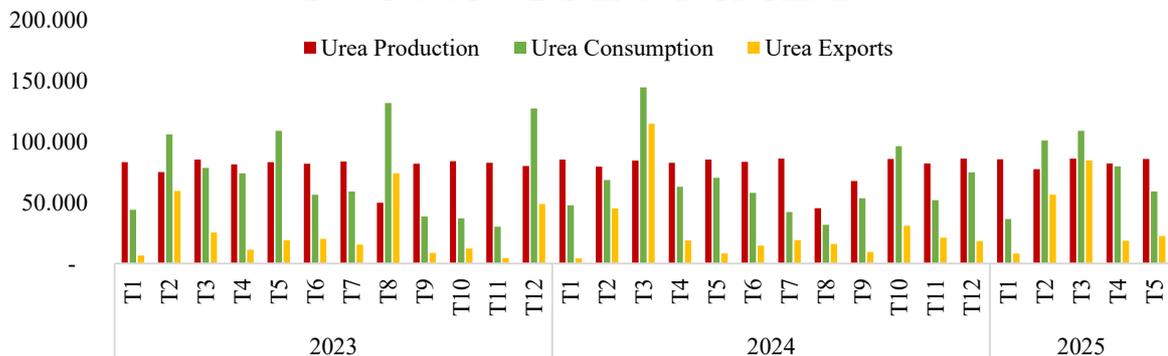
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in May 2025 and outlines the production and business plan for June 2025, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN MAY 2025

- Urea production output in May 2025 has reached **86.02 thousand tons**. Urea consumption in May 2025 has reached **59.26 thousand tons**, with domestic consumption at **36.75 thousand tons**, exports at **22.51 thousand tons**.
- NPK production output in May 2025 has reached **23.85 thousand tons**. NPK consumption in May 2025 has reached **40.86 thousand tons**.

No.	Output target (Thousand tons)	2025 plan	Performance results			JUN. 2025 Plan
			April 2025	May 2025	Accumulated over 5 months of 2025	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea- output)	910.00	82.31	86.02	418.05	79.83
	<i>Of which: - Nitrogen fertilizers</i>	120.00	12.43	14.25	48.88	15.21
-	NPK	220.00	23.64	23.85	115.62	22.66
2	Consumption					
-	Urea	758.78	79.96	59.26	385.87	73.00
	<i>Of which: - Domestic consumption</i>	543.78	61.24	36.75	195.00	49.00
	<i>Of which: - Exports</i>	215.00	18.72	22.51	190.87	24.00
-	Nitrogen fertilizers	120.00	7.40	13.35	38.04	23.70
-	NPK	220.00	10.07	40.86	73.89	48.50
-	Self-trading fertilizers	280.00	61.85	35.58	131.84	42.50

PVCFC Urea Business Performance



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2. PRODUCTION AND BUSINESS PLAN FOR JUNE 2025

- Planned urea production output for June 2025 is projected at **79.83 thousand tons**. Planned urea consumption for June 2025 is projected at **73.00 thousand tons**.
- Planned NPK production output for June 2025 is projected at **22.66 thousand tons**. Planned NPK consumption for June 2025 is projected at **48.50 thousand tons**.

3. UREA FERTILIZER MARKET MAY 2025

- The potential return of China to the export market continues to affect recent transactions, especially in the Southeast Asia region. Urea prices showed a downward trend in the last weeks of May across many global markets, including Vietnam.
- According to the General Department of Customs, Vietnam imported 550.31 thousand tons of fertilizer in May 2025 (+2.21% YoY), with an average price of 316 USD/ton (-4.90% YoY). Meanwhile, fertilizer exports were estimated at 186.95 thousand tons, worth 78.04 million USD, with an average price of 417.45 USD/ton-representing a 92.1% increase in volume, a 88.5% increase in export value, and a 1.9% decrease in price.

Vietnam's Urea price in 2023-2025

