

VIETNAM OIL AND GAS GROUP
PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY



REGULATION
ON OPERATION OF THE BOARD OF SUPERVISORS

PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY

*(Promulgated under the Decision No.:858/QD-PVCFC dated April 27, 2021
by the Board of Supervisors of PetroVietnam Camau Fertilizer Joint Stock Company)*

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CHAPTER I GENERAL PROVISIONS

Article 1. Scope of regulation and subjects of application

1. Scope of application: The Regulation on Operation of the Board of Supervisors stipulates the organizational structure of personnel, standards, requirements, rights and obligations of the Board of Supervisors and the Supervisors in accordance with the Law on Enterprises, Company's Charter and other relevant laws and regulations.
2. Subjects of application: This Regulation shall be applied to the Board of Supervisors, Supervisors, individuals and units related to supervising activities at PetroVietnam Ca Mau Fertilizer Joint Stock Company and affiliated units, member units of the Company.

Article 2. Operational Principles of the Board of Supervisors

The Board of Supervisors shall work on the collective principle. Each Supervisor shall be personally responsible for the performance of his/her tasks and jointly responsible to the General Meeting of Shareholders, and the law for the tasks and decisions of the Board of Supervisors.

Article 3. Interpretation of abbreviations

- Board of Supervisors (BOS): means the Board of Supervisors of PetroVietnam Ca Mau Fertilizer Joint Stock Company.
- Supervisor (a member of the Board of Supervisors): means the Supervisor of PetroVietnam Ca Mau Fertilizer Joint Stock Company.
- Company: means PetroVietnam Ca Mau Fertilizer Joint Stock Company.
- General Meeting of Shareholders (GENERAL MEETING OF SHAREHOLDERS): means GENERAL MEETING OF SHAREHOLDERS of PetroVietnam Ca Mau Fertilizer Joint Stock Company.
- Dependent units: means accounting units which is directly under the Company.
- Member units: means Independent accounting enterprises with a controlling capital amount of the Company (Limited Companies, holding shares more than 50% of the contributed capital of the Company).
- Board of Directors (BOD): means the Board of Directors of PetroVietnam Ca Mau Fertilizer Joint Stock Company.
- Law on Enterprise: means Law on Enterprise No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam or the Enterprise Law on amending, supplementing or substituting this law.

Article 4. References

- Law on Enterprise No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;

- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applied to the public companies under the Decree No. 155/2020/ND-CP dated December 31, 2020 of the government.
- Corporate Governance Code under the best practices of the State Securities Commission issued in August 2019.

CHAPTER II SUPERVISORS

Article 5. Rights, Obligations and Responsibilities of Supervisors

1. To strictly comply with the law, the Company's Charter, resolutions of the General Meeting of Shareholders and professional ethics in performance of their assigned rights and duties.
2. To execute the assigned rights and obligations in an honest and prudent manner for the best interest to ensure the maximum lawful interests of the Company.
3. To be faithful to the interests of the Company and shareholders; not conduct abuse of power and position and use information, know-how, business opportunities and other assets of the Company for personal gains or serving the interests of any other organizations and individuals.
4. Other obligations prescribed by the Law on Enterprises and the Company's Charter.
5. In case of violations against regulations specified in Clauses 1, 2, 3 and 4 of this Article, causing damage to the Company or other persons, the supervisors shall be personally or jointly responsible for compensating for such damage. Income and other benefits earned by the Supervisors from the violation must be returned to the Company.
6. In case a Supervisor is found to make any violation during the exercising his/her assigned rights and obligations, a written notice shall be sent to the Board of Supervisors requesting the violator to stop violations and take remedial measures.

Article 6. Term of Office and Quantity of Members of the Board of Supervisors

1. The Board of Supervisors consists of three (03) Supervisors at least, of which 01 Head of Board, whose term of office does not exceed 05 years and may be re-elected for an unlimited term. Quantity of Supervisors of the the Board of Supervisors shall be decided by the General Meeting of Shareholders and specified in the Company's Charter in accordance with the Law on Enterprises.

2. Supervisors are not necessarily shareholder of the Company.
3. More than half of the members of the Board of Supervisors must permanently reside in Vietnam.
4. In case one (01) or several Supervisors terminate of term of office before the date of the Annual General Meeting of Shareholders in such year, in order that the General Meeting votes the re-appointment or dismissal to elect other personnel for substitution, such Supervisor or such Supervisors shall continue to execute their rights and obligations until voting results are obtained at the General Meeting of Shareholders.
5. In case the number of Supervisors is decreased more than one third (1/3) or shortage of minimum number of Supervisors prescribed in the Company's Charter, the Board of Supervisors shall immediately notify the Board of Directors to convene the General Meeting of Shareholders for voting of additional Supervisors.

Article 7. Criteria and Requirements for Supervisors

1. Supervisors must satisfy the following criteria and requirements:
 - a) Not being the subjects specified in Clause 2, Article 17 of the Law on Enterprises;
 - b) Being trained in one of the majors in economics, finance, accounting, auditing, law, business administration or a major that is suitable to the Company's business;
 - c) Not being a relative of any member of the Board of Directors, General Director and other managers;
 - d) Not being a manager of the Company, unnecessarily a shareholder or employee of the Company;
 - đ) Not working for the accounting and finance department of the Company;
 - e) Not being a member or an employee of an audit organization approved that has audited the Company's financial statements for the previous 3 consecutive years;
 - g) Other criteria and requirements in accordance with the relevant laws and the Company's Charter.
2. In addition to the criteria and requirements prescribed in Clause 1 of this Article, a Supervisor shall not be a relative of the manager of the Company and the parent company; the representative holding capital of the enterprise, the representative holding the state capital at the parent company and the Company.

Article 8. Head of the Board of Supervisors

1. The Head of the Board of Supervisors shall have a bachelor's degree or higher in one of the majors in economics, finance, accounting, audit, law, business administration or other majors related to business operation of the Company.
2. The Head of the Board of Supervisors shall be voted by the Board of Supervisors among the Supervisors; election, dismissal and removal from office on the majority voting principle.
3. Rights and obligations of the Head of the Board of Supervisors shall be specified in the Company's Charter.

Article 9. Nomination, Self-Nomination of Supervisors

1. Shareholders or group of shareholders holding 10% or more of the total number of ordinary shares are entitled to nominate candidates to the Board of Supervisors when the Company supplements or substitutes personnel to the Board of Supervisors. Nomination of candidates to the Board of Supervisors shall be carried out as follows:
 - a) The ordinary shareholders forming a group to nominate candidates to the Board of Supervisors must notify of group forming to the attending shareholders prior to the opening date of the General Meeting of Shareholders;
 - b) In consideration of the number of Supervisors, a shareholder or a group of shareholders as specified in this Clause is entitled to nominate one or some people in accordance with the decision of the General Meeting of Shareholders as a candidate to the Board of Supervisors. In case the number of candidates nominated by a shareholder or a group of shareholders is less than the number of candidates that they are entitled to nominate in accordance with the decision of the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors, the Board of Supervisors and other shareholders (if any).
 - c) A shareholder or a group of shareholders holding from 10% to less than 25% of the total share is entitled to nominate one (01) candidate at most; from 25% to less than 40% of the total share is entitled to nominate three (03) candidates at most; from 40% to less than 50% of the total share is entitled to nominate four (04) candidates at most; from 50% to less than 60% of the total share is entitled to nominate five (05) candidates at most; from 60% to less than 70% of the total share is entitled to nominate six (06) candidates at most; from 70% to 80% of the total share is entitled to nominate seven (07) candidates at most; and from 80% to less than 90% of the total share is entitled to nominate eight (08) candidates at most.
2. In case the number of candidates for the Board of Supervisors via the nomination and self-nomination are still shortage prescribed under Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Supervisors shall nominate more

candidates or organize the nominations in accordance with the provisions of the Company's Charter, internal regulations on corporate governance and operation regulations of the Board of Supervisors. The introduction of additional candidates by the incumbent Board of Supervisors shall be clearly announced before the General Meeting of Shareholders conducts voting to elect Supervisors as prescribed.

Article 10. Methods of Election, Dismissal and Removal of Supervisors

1. Election, dismissal and removal of Supervisors shall be carried out by the General Meeting of Shareholders.
2. The voting for Supervisors shall be carried out by method of cumulative voting, whereby each shareholder has the total votes that are equivalent to their total shares multiplied by the number of slots of members of the Board of Supervisors and shareholders are entitled to gather all up or some of their total votes for one or some candidates. The winner as a supervisor is chosen as per the number of votes received in descending order until full slots of members specified in the Company's Charter. In case of 02 or more candidates for the last slot of member of the Board of Supervisors receive the same number of votes, a re-election shall be conducted among the candidates with the same number of votes or selected in accordance with the following criteria prescribed in the election regulations or the Company's Charter.

Article 11. Cases of Dismissal or Removal of Supervisors

1. Any Supervisor is dismissed by the General Meeting of Shareholders in the following circumstances:
 - a) Such Supervisor no longer fully satisfies the working criteria and requirements prescribed in Article 169 of the Law on Enterprises;
 - b) Letter of resignation (state reason) had been submitted by such Supervisor to the Head Office of the Company and then approved;
 - c) Other cases as prescribed by the Company's Charter.
2. Any Supervisor shall be dismissed by the General Meeting of Shareholders under the following circumstances:
 - a) Failure to complete his/her assigned tasks or assignment;
 - b) Failure to execute their rights and obligations for six (6) consecutive months, except for force majeure events;
 - c) Repeated violations or serious violations against obligations of the Supervisor under the provisions of the Law on Enterprise and the Company's Charters;
 - c) Other cases as prescribed in the Resolution of the General Meeting of Shareholders.

Article 12. Notice of Election, Dismissal and Removal of Supervisors

1. Where the candidates have been pre-identified, information related to the candidates of the Board of Supervisors shall be included in the meeting documents of the General Meeting of Shareholders and published at least twenty-one (21) days prior to the opening date of the General Meeting of Shareholders on the website of the Company so that shareholders can find out about these candidates before voting. The candidates of the Board of Supervisors shall make their written commitments to provide with their personal information disclosed on a basis of the truthfulness and accuracy and to perform their tasks honestly, prudentially and for the best interests of the Company if elected as a Supervisor. Information related candidates of the Board of Supervisors to be disclosed include:
 - a) Full name, date of birth;
 - b) Professional qualifications and education;
 - c) Employment Records;
 - d) The first day of holding a position at the Company;
 - d) Other management titles;
 - e) Interests related to the Company and related Parties of the Company;
 - f) Other information (if any) as prescribed in the Company's Charter;
 - g) The Company shall disclose information of the companies in which the candidates are holding managerial positions and their interests related to the Company of the candidates of the Board of Supervisors (if any).
2. The announcement of the results of election, dismissal, removal of any Supervisors shall comply with the regulations on information disclosure.

CHAPTER III THE BOARD OF SUPERVISORS

Article 13. Rights, Obligations and Responsibilities of the Board of Supervisors

1. The Board of Supervisors shall fulfill supervision of the Board of Directors and the General Director in the management and administration of the Company.
2. To inspect the rationality, legitimacy, truthfulness and prudence in business management and operation; systematicity, consistency and appropriateness of accounting, statistics and preparation of financial statements.
3. To verify the adequacy, legitimacy and truthfulness of the reports on business situation, annual and 6-month financial statements of the Company, the reports on management and administration of the Board of Directors and submit the validation reports at the Annual General Meeting of Shareholders. Review

contracts and transactions with related persons within the approval authority of the Board of Directors or the General Meeting of Shareholders and give recommendations concerning such contracts and transactions that need approval by the Board of Directors or the General Meeting of Shareholders.

4. To review, check and evaluate the effectiveness and efficiency of the internal supervision, internal audit, risk management and early warning systems of the Company.
5. To review the accounting books, accounting records and other documents of the Company, the management and administration of the Company's operations whenever it is deemed necessary or under the resolution of the General Meeting of Shareholders or at the request of a shareholder or group of shareholders in accordance with Clause 2, Article 115 of the Law on Enterprises.
6. Upon receipt of request from the shareholder or group of shareholders specified in Clause 2, Article 115 of the Law on Enterprises, the Board of Supervisors shall conduct the inspection within 07 business days from the date of receipt of the request. Within 15 days from the date of completion of the inspection, the Board of Supervisors shall report on the inspected issues to the Board of Directors and the shareholder or group of shareholders as requested. The inspection by the Board of Supervisors specified herein shall neither affect the routine operation of the Board of Directors and nor cause disruption of the Company's business operations.
7. To make recommendations to the Board of Directors or the General Meeting of Shareholders the measures of amendments, supplementation and improvement of organizational structure of management, supervision and administration of business operation of the Company.
8. To attend and participate in discussions at the General Meeting of Shareholders, Board of Directors, progress meetings and other meetings of the Company.
9. To employ the independent consultants, Internal Audit Division to perform assigned tasks. In case of necessity, the Board of Supervisors may mobilize experts and managers of the Company to carry out the inspection and supervision program, but not utilize the personnel of the same divisions to perform the inspection in order to ensure independence in the inspection and supervision.
10. The Board of Supervisors may consult the Board of Directors before submitting reports, conclusions and recommendations to the General Meeting of Shareholders.
11. To inspect each specific issue related to management and operation of the Company at the request of shareholders.
12. To request the Board of Directors to convene an extraordinary General Meeting of Shareholders.

13. The General Meeting of Shareholders may be convened within 30 days by the Board of Supervisors, instead of Board of Directors, in case of failure to convene the General Meeting of Shareholders by Board of Directors prescribed in Clause 3, Article 140 of the Law on Enterprises.
14. To request the Chairman of the Board of Directors to convene a meeting of the Board of Directors.
15. To review, extract and copy a part or all of the declarations of List of concerning persons and related interests specified in Clauses 1 and 2, Article 164 of the Law on Enterprises.
16. To propose and recommend the General Meeting of Shareholders for approval of the list of audit organizations accepted to audit the Company's financial statements; an approved audit organization to inspect the Company's operation when as necessary.
17. To take responsibility to the shareholders for their supervisory activities.
18. To follow the financial conditions of the Company, the compliance with the law by the members of the Board of Directors, the General Director and other managers in their activities.
19. To ensure coordination with the Board of Directors, General Director and shareholders.
20. In case of finding out about violations of the law or the Company's Charter by any members of the Board of Directors, General Director and other executives, the Board of Supervisors shall notify in writing the Board of Directors within 48 hours, requesting the violators to stop their violation and take remedial measures.
21. To develop, amend and supplement the Regulation on Operation of the Board of Supervisors and then submit it to the General Meeting of Shareholders for approval.
22. To witness the Board of Directors's vote counting and making vote counting minutes if so requested by the Board of Directors in case of collection of shareholders' written suggestions for ratification of the General Meeting of Shareholders's resolutions.
23. The Head of Board of Supervisors shall organize the election of a chairman of the meeting in case the chairman is absent or temporarily incapacitated if the remaining members of the Board of Directors fails to elect a chairman as a presiding person. In this case, the person who receives the most votes shall be a chairperson of the meeting.
24. To be provide with required tools and means for inspection and supervision.
25. To be entitled to participate in the seminars, professional training course, professional knowledge improvement organized by the Company or other units at the request of the Board of Supervisors. The General Director of the Company or

an authorized person shall notify the Board of Supervisors of the organizational plans for the above-mentioned contents.

26. The Board of Supervisors shall keep confidential information in accordance with the law, the Company's Charter and the Company's internal regulations.
27. To execute other rights and obligations in accordance with the Law on Enterprises, the Company's Charter and the Resolution of the General Meeting of Shareholders.

Article 14. Board of Supervisors's Right to be provided with information

1. Documents and information shall be sent to the Supervisors at the same time and the same manner regard as the members of the Board of Directors, including:
 - a) Notice of meeting invitation, opinion collecting form of the members of the Board of Directors and enclosed documents;
 - b) Resolutions, decisions and meeting minutes of the General Meeting of Shareholders and the Board of Directors;
 - c) Reports of the Director or General Director to be submitted to the Board of Directors or other documents issued by the Company.
2. Supervisors are entitled to access files and documents of the Company archived at the head office, branches and other locations; and also entitled to access the working places of the manager and employees of the Company during working hours.
3. The Board of Directors, members of the Board of Directors, the General Director and other managers shall provide fully, accurately and promptly with documents and information of management, administration and business operating of the Company at the request of the Supervisors or the Board of Supervisors.

Article 15. Responsibilities of the Board of Supervisors for convening of an extraordinary General Meeting of Shareholders

1. The Board of Supervisors shall convene the General Meeting of Shareholders within 30 days instead of Board of Directors in case the Board of Directors fails to convene the General Meeting of Shareholders under the following circumstance:
 - a) The number of remaining members of the Board of Directors or the Board of Supervisors are less than the number of members prescribed by law or the number of members of the Board of Directors is decreased by more than one third (1/3) of the number of members specified in the Company's Charter.
 - b) At the request of a shareholder or a group of shareholders specified in Clause 2, Article 115 of the Law on Enterprises;
 - c) At request for convening an extraordinary General Meeting of Shareholders of the Board of Supervisors in case Board of Directors fails to convene.

2. The expenses for convening and conducting the General Meeting of Shareholders prescribed in Clause 1 of this Article shall be reimbursed by the Company.

CHAPTER IV MEETINGS OF THE BOARD OF SUPERVISORS

Article 16. Meetings of the Board of Supervisors

1. The Board of Supervisors shall hold at least two (02) meetings a year, the number of members participating in the meetings shall be at least two-thirds (2/3) of its Supervisors.
2. The Board of Supervisors is entitled request members of the Board of Directors, the General Director and representatives of the accredited audit organization to participate in its meetings and reply to issues that need to be clarified.
3. The Head of the Board of Supervisors shall convene and chair the meetings of the Board of Supervisors. In case of absence, the Head of the Board of Supervisors may authorize a Supervisor on behalf of him/her as handling the businesses of the Board of Supervisors.
 - a) The meeting of the Board of Supervisors may be held in a traditional meeting, an online meeting or combination of both.
 - b) Venue of the Meeting: The meetings of the Board of Supervisors will be conducted at an address suitable to the real situation of the Company.
 - c) Notice and meeting agenda: The Board of Supervisors' meeting shall be conducted after 5 (five) days from the date of notification given to the Supervisors.
 - d) Voting:
 - Each Supervisor attending the meeting of the Board of Supervisors shall have one vote at the meeting of the Board of Supervisors. If any Supervisor cannot attend the meeting, he/she may authorize his/her voting in writing to another Supervisor (who is allowed to participate in voting) to carry out this voting;
 - Supervisors' interests related to the issue that put to the meeting for getting decision from the Board of Supervisors shall not be allowed to vote for such issue, and also may not receive authorization from other Supervisors to participate into the voting for such issue;
 - Majority voting: The decision of the Board of Supervisors is approved by more than 50% of the number of Supervisors who have the right to participate in voting to attend the meeting. In case the number of votes are equal, the final decision is subjected to the side having the opinion of the Head of the Board of Supervisors or the Supervisor authorized by the Head

of the Board of Supervisors as a chairperson of the meeting (in case of absence of the Head of the Board of Supervisors);

- In case of opinion collection in writing by the Board of Supervisors to ratify a decision on an issue, the decision is considered to be same validity to a decision ratified by the Supervisors at a convened and held regularly meeting.

Article 17. Minutes of Meeting of the Board of Supervisors

The Minutes of Meetings of the Board of Supervisors shall be detailed and specified. The person as making the minutes and the Supervisors attending the meeting shall sign in the Minutes of Meetings. Minutes of Meetings of the Board of Supervisors shall be saved in archive in order to determine the responsibility of each Supervisor of the Board of Supervisors.

CHAPTER V BENEFIT REPORT AND DISCLOSURE

Article 18. Submission of Annual Reports

The reports of the Board of Supervisors to be submitted at the Annual General Meeting of Shareholders include the followings:

1. Report on Evaluation of Profit and Loss Statement and Financial Conditions of the Company, on the performance of the Board of Directors, the General Director to be submitted to the Annual General Meeting of Shareholders for approval.
2. Self-assessment report on performance of the Board of Supervisors and its Supervisors.
3. Remuneration, operating expenses and other benefits of the Board of Supervisors and its Supervisors.
4. Summarize the meetings and the conclusions and proposal of the Board of Supervisors.
5. Assessment report on transactions between the Company, its subsidiaries and other companies in which the Company is holding over fifty percent (50%) or more of the charter capital with members of the Board of Directors, General Director and related persons of such member; transactions between the Company and the companies whose founders or managers of the Board of Directors over the last 3 years from the transaction date.
6. Supervision performance for the Board of Directors, General Director and executives of other other enterprises.
7. Results of assessment of coordination between the Board of Supervisors and the Board of Directors, the General Director, shareholders and the cooperation

between the Board of Directors and the Board of General Directors, the Board of Directors and shareholders.

8. Results of assessment of roles, responsibilities and independence of the independent auditors.
9. Proposal and recommendation to the General Meeting of Shareholders to approve the list of auditors accepted as auditing the Company's Financial Statements; accredited audit organization may also audit the Company's operation where necessary.

Article 19. Salary and other benefits

The salary, remuneration, bonus and other benefits of the Supervisors shall comply with the following provisions:

1. Supervisors are entitled to receive salary, remuneration, bonus and other benefits in accordance with the decision of the General Meeting of Shareholders. The General Meeting of Shareholders may decide on the total salary, remuneration, bonus and other benefits and the annual operating budget of the Board of Supervisors.
2. Supervisors shall be paid expenses for meals, accommodation, travel, expenses for using independent consulting services at a reasonable rate. These total remuneration and expenses must not exceed the total annual operating budget of the Board of Supervisors approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders.
3. Salaries and operating expenses of the Board of Supervisors shall be included in the Company's operating expenses in accordance with the Law on Corporate Income Tax and other relevant laws and they must be made separate items in the financial statements.

Article 20. Disclosure of related Interests

1. Supervisors of the Company shall make declaration to the Company about their related interests, including:
 - a) Names, enterprise identification number, head office address, business lines of the enterprises in which they hold contributed capital or shares; their shareholding ratio and date of such contributed capital or shares;
 - b) Names, enterprise identification number, head office address, business lines of, of the enterprise in which its related persons jointly or separately hold stakes or shares more than 10% of the charter capital.
2. Declaration specified in Clause 1 of this Article shall be made within 07 business days from the occurrence date of related interests; Any amendment and supplement must be notified the Company within 07 business days from the occurrence date of the corresponding amendment and supplement.

3. Supervisors and related persons of Supervisors may only use information obtained from their positions to serve the interests of the Company.
4. Supervisors shall send written notices to the Board of Directors and Board of Supervisors of transactions between the Company, subsidiary companies and other companies which the Company holds more than fifty percent (50%) of the Charter Capital with the Supervisors or with related persons of such Supervisor as prescribed. For the above transactions approved by the General Meeting of Shareholders or the Board of Directors, the Company shall disclose information of these resolutions in accordance with the provisions of the securities law on information disclosure.
5. Supervisors and related persons of these Supervisors must not use or disclose the internal information to others to perform the related transactions.

CHAPTER VI

RELATIONSHIP OF THE BOARD OD SUPERVISORS

Article 21. Relationship between Supervisors of the Board of Supervisors

The relationship between the member of Board of Supervisors is independent from one another, not interdependent, however coordination and cooperation in common tasks are required to fulfill the responsibilities, rights and duties of the Board of Supervisors in accordance with the law and the Company's Charter. The Head of the Board of Supervisors is the person as coordinating the common tasks of the Board of Supervisors and assigning tasks to his Supervisors. The Supervisors shall report the status and performance of inspection and supervision in the assigned tasks to the Head of the Board of Supervisors.

Article 22. Relationship with the Board of General Directors

The relationship of the Board of Supervisors is independent from Board of General Directors of the Company, which is the unit as performing of supervising function of the Board of General Directors' activities.

1. The General Director shall be subject to the inspection and supervision of the Board of Supervisors for the performance of his/her duties.
2. The reports of the General Director to be submitted to the Board of Directors are also sent to the Board of Supervisors.
3. The General Director directs the units to provide with sufficient information, documents and facilities for inspection and control at the request of the Board of Supervisors.
4. The General Director shall be responsible for implementing the recommendations of the Board of Supervisors or reporting to the Board of Directors on disagreement issues with the recommendations of the Board of Supervisors and

complying with the direction of the Board of Directors and also notify the Board of Supervisors of these directives.

5. The General Director shall immediately notify the Board of Supervisors that upon the detecting weaknesses, shortcomings, faults, risks, significant loss of assets or any changes in the internal inspection and control system at the unit, or information, decisions, production and business plans, immediately and sensitively affect the psychology of the shareholders.

Article 23. Relationship with the Board of Directors

The relationship between the Board of Supervisors is independent from the Board of Directors of the Company, as the Board performing its supervising function of the activities of the Board of Directors.

1. The Board of Directors is subject to the supervision of the Board of Supervisors for its fulfillment of duties. During the meetings of the Board of Directors, the Chairman of the Board of Directors or the convener must send the meeting invitation notice and accompanying documents to the members of the Board of Supervisors reputed the members of the Board of Directors. The Company Secretary must ensure that all copies of financial information, other information provided to the members of the Board of Directors and copies of Meeting Minutes of the Board of Directors must be provided to members of the Board of Supervisors and at the same time, they are provided to the Board of Directors.
2. The Board of Supervisors is proposed to participate in some programs of inspection, supervision and evaluation of the Board of Directors as necessary.
3. The Board of Supervisors shall notify the Board of Directors of the results of inspection, supervision and internal audit on a quarterly or irregular basis.
4. Upon the receipt of inspection results from the Board of Supervisors at the functional boards, affiliated units and member units of the Company, the Board of Directors shall be responsible for reviewing and directing the General Director to perform the following recommendations of the Board of Supervisors. The Board of Supervisors shall supervise the implementation of direction of the Board of Directors.
5. Annual business reports of the Company, assessment reports on management of the Board of Directors, which are prepared to be submitted to the General Meeting of Shareholders at the annual meeting, must be sent to the Board of Supervisors prior to the date of publication of meeting documents of the General Meeting of Shareholders of 05 business days for appraisal and evaluation.
6. The Board of Supervisors shall submit reports to the Board of Directors and may consult the Board of Directors prior to the submitting reports, conclusions and recommendations to the General Meeting of Shareholders, and also ensure not to affect the independence and objectivity of the reports of the Board of Supervisors.

Article 24. Relationship with the Internal Audit Committee

1. The Internal Audit Committee should consult the Board of Supervisors about planning of annual internal audit.
2. The Internal Audit Committee should cooperate with the Board of Supervisors in fulfillment of inspection and audit at the functional Boards and affiliates and member units of the Company in accordance with the approved plan. For the inspections that the Board of Supervisors fails to coordinate with the Internal Audit Committee, the Head of the Internal Audit Committee shall be responsible for support staffing at the request of the Board of Supervisors.
3. The reports from the Internal Audit Committee to be submitted to the Board of Directors, the Committees which are directly under the Board of Directors, the General Director of the Company must be submitted simultaneously to the Board of Supervisors.

Article 25. Relationship with Managerial and Operational Units and Divisions

1. The Head of the inspected and controlled unit shall take responsibility to the law and the Board of Directors for the completeness, truthfulness and reasonableness of the documents and information provided to the Board of Supervisors.
2. Affiliated units of the Company shall provide with sufficient information and documents for inspection and control at the request of the Board of Supervisors.

CHAPTER VII IMPLEMENTATION PROVISION

Article 26. Effect

1. Regulation on Operation of the Board of Supervisors of PetroVietnam Ca Mau Fertilizer Joint Stock Company consists of 07 Chapters and 26 Articles and takes effect from the signing date of promulgation of decision.
2. Any amendment and supplementation of this Regulation shall fall within competence of the General Meeting of Shareholders.