

No.: 751/PVCFC-IR
Re: financial statements Q1 2024.

Ca Mau, date 26 month 4 year 2024

**INFORMATION DISCLOSURE ON ELECTRONIC PORTAL
OF THE STATE SECURITIES COMMISSION AND
HCMC STOCK EXCHANGE**

To: - The State Securities Commission;
- HCMC Stock Exchange.

Name of the Company: **PetroVietnam Ca Mau Fertilizer Joint Stock Company**

Stock code: **DCM**

Head office: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Telephone: (0290) 3819 000

Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Type of information disclosure:

Periodic Irregular (24h) Irregular (72h) On demand

Information to disclose: *Separate financial statement and consolidated financial statement Q1 2024 of PetroVietnam CaMau Fertilizer Joint Stock Company (PVCFC).*

This information was posted on PVCFC's website at www.pvcfc.com.vn, under Investor Relations section on 26/4/2024.

The Company hereby declares to be responsible for the accuracy and completeness of the above information.

Recipients:

- As above;
- Board of Directors-PVCFC (to report);
- Supervisory Board -PVCFC(to report);
- General Director-PVCFC (to report);
- Filed: Archive, Finance-Accounting, IR.

Attachments:

- Separate financial statement Q1 2024;
- Consolidated financial statement Q1 2024;
- Official dispatch no. 738/PVCFC-TCKT.

**PERSON AUTHORIZED TO
DISCLOSE INFORMATION
PERSON IN CHARGE OF
CORPORATE GOVERNANCE**

(Signed & Sealed)

Do Thanh Hung

VIETNAM OIL AND GAS CORPORATION
PETROVIETNAM CA MAU FERTILIZER
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 738/PVCFC-TCKT

Ca Mau, April 24th, 2024

Re: Explanation for the profit after tax fluctuations in
Q1 2024 compared to 2023

To:

- HCMC Stock Exchange;
- The State Securities Commission.

In accordance with the Circular no. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance regarding the disclosure of information on the securities market, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC - ticker symbol: DCM) hereby provides explanation for the profit after tax fluctuations in Q1 2024 compared to 2023 as follows:

Unit: billion VND

Item	2024	2023	Increase/decrease in 2024 compared to the same period in 2023		Note
			Amount	%	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)	(6)
Separate financial statements					
Revenue from sales of goods and services	2.877,53	2.822,71	54,82	1.94%	
Cost of goods sold	2.038,92	2.164,34	(125,41)	-5.79%	
Total profit before tax	374,85	259,10	115,75	44.67%	
Profit after tax	343,50	227,90	115,60	50.72%	
Consolidated financial statements					
Revenue from sales of goods and services	2.885,11	2.829,78	55,34	1.96%	
Cost of goods sold	2.034,44	2.165,97	(131,53)	-6.07%	
Total profit before tax	382,66	261,39	121,26	46.39%	
Profit after tax	349,60	229,68	119,91	52.21%	

The increase in profit after tax on the financial statements of the parent company and the consolidated financial statements in Q1 2024 of PVCFC compared to the same period last year can be attributed to:

- Revenue from sales of goods of the parent company increased by nearly 2% compared to the same period in 2023.
- Cost of goods sold of the parent company decreased by nearly 6% compared to the same period in 2023.
- Driven by increased revenue and reduced cost of goods sold, the company's profit after tax increased by over 50% compared to the same period last year.

Above is the full explanation of the Company for the profit after tax fluctuations in Q1 2024.

With regards./.

Recipients:

- As above;
- Board of Directors - PVCFC (to report);
- Supervisory Board - PVCFC (to report);
- General Director - PVCFC (to report);
- Filed: Archive; Finance-Accounting Committee; IR Group.

**PP. GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**

(Signed & Sealed)

Le Ngoc Minh Tri

CONSOLIDATION BALANCE SHEET

As at 31 March 2024

Unit: VND

Items	Codes	Notes	31/03/2024	01/01/2024
1	2	3	4	5
A- CURRENT ASSETS	100		14,010,468,900,378	13,504,495,425,086
I. Cash and cash equivalents	110	V.01	3,116,621,420,878	2,284,399,788,772
1. Cash	111		3,061,621,420,878	2,274,399,788,772
2. Cash equivalents	112		55,000,000,000	10,000,000,000
II. Short-term financial investments	120	V.02	7,812,000,000,000	8,242,000,000,000
1. Held-to-maturity investments	123		7,812,000,000,000	8,242,000,000,000
III. Short-term receivables	130		316,475,162,608	365,838,325,697
1. Short-term trade receivables	131	V.03	8,028,889,293	198,511,991,794
2. Short-term advances to suppliers	132	V.04	199,201,386,079	54,781,183,900
3. Other short-term receivables	136	V.05	151,843,232,745	155,143,495,512
4. Provision for short-term doubtful debts	137		(42,598,345,509)	(42,598,345,509)
IV. Inventories	140	V.06	2,278,973,122,436	2,160,588,161,856
1. Inventories	141		2,290,447,837,565	2,192,194,664,725
2. Provision for devaluation of inventories	149		(11,474,715,129)	(31,606,502,869)
V. Other short-term assets	150		486,399,194,456	451,669,148,761
1. Short-term prepayments	151	V.10a	311,518,364,616	324,689,884,785
2. Value added tax deductibles	152		174,102,749,411	126,477,061,647
3. Taxes and other receivables from the State budget	153	V.13a	778,080,429	502,202,329
B- NON-CURRENT ASSETS	200		1,733,108,913,026	1,733,471,002,213
I. Fixed assets	220		1,543,795,495,877	1,600,175,440,082
1. Tangible fixed assets	221	V.07	1,198,137,680,093	1,249,767,699,101
- Cost	222		15,432,036,590,301	15,430,176,837,908
- Accumulated depreciation	223		(14,233,898,910,208)	(14,180,409,138,807)
2. Intangible assets	227	V.08	345,657,815,784	350,407,740,981
- Cost	228		500,317,770,131	500,317,770,131
- Accumulated amortisation	229		(154,659,954,347)	(149,910,029,150)
II. Long-term assets in progress	240	V.09	150,425,964,017	88,189,941,648
1. Construction in progress	242		150,425,964,017	88,189,941,648
III. Other long-term assets	260		38,887,453,132	45,105,620,483
1. Long-term prepayments	261	V.10b	37,992,049,803	35,009,926,028
2. Deferred tax assets	262		895,403,329	10,095,694,455
TOTAL ASSETS (270=100+200)	270		15,743,577,813,404	15,237,966,427,299

A- LIABILITIES (300=310+330)	300		5,452,688,786,686	5,274,583,193,141
I Current liabilities	310		4,659,588,372,680	4,517,257,789,256
1. Short-term trade payables	311	V.11	1,340,563,648,543	1,989,283,412,550
2. Short-term advances from customers	312	V.12	333,092,098,829	23,307,675,261
3. Taxes and amounts payable to the	313	V.13b	26,080,767,156	74,088,243,051
4. State budget	314		70,136,012,595	150,051,864,301
5. Payables to employees	315	V.14	493,865,774,116	444,104,239,194
6. Short-term provisions	319	V.15	39,526,550,150	65,901,883,958
7. Short-term loans and obligations under finance leases	320	V.16a	1,407,396,596,021	845,805,808,955
8. Short-term provisions	321	V.17	623,582,284,265	588,968,647,901
9. Bonus and welfare funds	322		325,344,641,005	335,746,014,085
II. Long-term liabilities	330		793,100,414,006	757,325,403,885
1. Long-term loans and obligations under finance leases	338	V.16b	2,654,719,375	2,964,479,875
2. Scientific and technological development fund	343		790,445,694,631	754,360,924,010
B- EQUITY (400=410+430)	400		10,290,889,026,718	9,963,383,234,158
I. Owners' equity	410	V.18	10,290,889,026,718	9,963,383,234,158
1. Owners' contributed capital	411		5,294,000,000,000	5,294,000,000,000
- Ordinary shares carrying voting rights	411a		5,294,000,000,000	5,294,000,000,000
2. Other equity	414		3,665,420,000	3,665,420,000
3. Investment and development fund	418		2,696,326,236,242	2,593,275,403,270
4. Retained earnings	421		2,266,105,781,065	2,044,851,345,036
- Retained earnings accumulated to the prior period	421a		2,044,442,045,558	1,425,163,039,214
- Retained earnings of the current period	421b		221,663,735,507	619,688,305,822
5. Non control interests	429		30,791,589,411	27,591,065,852
TOTAL EQUITY (440=300+400)			15,743,577,813,404	15,237,966,427,299

Cà Mau 23 April 2024

Preparer

Chief accountant

Executive Officer



Dam Thi Thuy An



Dinh Nhu Cuong



Le Ngoc Minh Tri

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CONSOLIDATION INCOME STATEMENT

For the period from 01 January 2024 to 31 March 2024

Unit: VND

ITEMS	Codes	Notes	Quarter I		Accumulated from beginning of the year to reporting date	
			2024	2023	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
			4	5	6	7
1	2	3				
1. Gross revenue from goods sold and services rendered	01	VI.01	2,885,113,617,384	2,829,778,278,975	2,885,113,617,384	2,829,778,278,975
2. Deductions	02	VI.02	141,072,525,745	95,075,769,100	141,072,525,745	95,075,769,100
3. Net revenue from goods sold and services rendered (10=01-02)	10		2,744,041,091,639	2,734,702,509,875	2,744,041,091,639	2,734,702,509,875
4. Cost of sales	11	VI.03	2,034,439,566,987	2,165,974,125,557	2,034,439,566,987	2,165,974,125,557
5. Gross profit from goods sold and services rendered (20=10-11)	20		709,601,524,652	568,728,384,318	709,601,524,652	568,728,384,318
6. Financial income	21	VI.04	131,543,200,109	118,649,674,991	131,543,200,109	118,649,674,991
7. Financial expenses	22	VI.05	14,026,760,183	8,999,705,427	14,026,760,183	8,999,705,427
- In which: Interest expense	23		7,237,053,505	68,779,603	7,237,053,505	68,779,603
8. Selling expenses	25	VI.06a	337,267,207,818	276,701,710,029	337,267,207,818	276,701,710,029
9. General and administration expenses	26	VI.06b	114,821,075,825	144,448,184,682	114,821,075,825	144,448,184,682
10. Operating profit {30=20+(21-22)-(25+26)}	30		375,029,680,935	257,228,459,171	375,029,680,935	257,228,459,171
11. Other income	31	VI.08	7,645,468,912	4,178,265,368	7,645,468,912	4,178,265,368
12. Other expenses	32	VI.09	17,424,898	13,781,098	17,424,898	13,781,098
13. Profit from other activities (40=31-32)	40		7,628,044,014	4,164,484,270	7,628,044,014	4,164,484,270
14. Accounting profit before tax (50=30+40)	50		382,657,724,949	261,392,943,441	382,657,724,949	261,392,943,441
15. Current corporate income tax expense	51	VI.10	23,862,163,263	24,296,618,961	23,862,163,263	24,296,618,961
16. Deferred corporate tax /expense	52		9,200,291,126	7,414,951,027	9,200,291,126	7,414,951,027
17. Net profit after corporate income tax (60=50-51-52)	60		349,595,270,560	229,681,373,453	349,595,270,560	229,681,373,453
The company	61		346,002,008,102	228,728,962,676	346,002,008,102	228,728,962,676
Non control interest	62		3,593,262,457	952,410,777	3,593,262,457	952,410,777
18. EPS	70	VI.11	613	393	613	393

Preparer

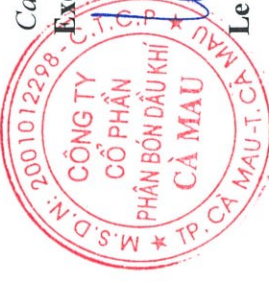


Dam Thi Thuy An

Chief accountant



Dinh Nhu Cuong



Ca Mau 23 April 2024

Executive Officer



Le Ngoc Minh Tri

CONSOLIDATION CASH FLOW STATEMENT

From 01 January 2024 to 31 March 2024

Unit: VND

ITEMS	Code	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
1	2	4	5
I. Cash flow from operating activities			
1. Profit before tax	01	382,657,724,949	261,392,943,441
2. Adjustments for		-	-
- Depreciation and amortisation of fixed assets and investment properties	02	57,301,709,085	348,651,789,596
- Provisions	03	14,481,848,624	242,973,547,600
- Foreign exchange (gain)/loss arising from translating foreign currency items	04	(39,578,870,124)	7,427,637,540
- Gain from investing activities	05	(88,407,789,748)	(113,550,418,639)
- Interest expense	06	7,237,053,505	68,779,603
- Other adjustments	07	41,650,545,384	28,789,173,584
3. Operating profit before movements in working capital	08	375,342,221,675	775,753,452,725
- (Increases), decreases in receivables	09	24,804,700,753	(464,652,975,057)
- (Increases), decrease in inventories	10	(98,253,172,840)	102,688,166,158
- Increases, (decreases) in payables (excluding accrued loan interest and corporate income tax payable)	11	(450,861,363,157)	(83,333,674,675)
- (Increases), decreases in prepaid expenses	12	10,189,396,394	12,877,037,725
- Interest paid	14	(7,042,284,061)	(74,518,723)
- Corporate income tax paid	15	(55,045,784,740)	(62,473,502,339)
- Other cash outflows	17	(32,953,350,206)	(28,457,020,933)
Net cash generated by operating activities	20	(233,819,636,182)	252,326,964,881
		-	-
II. Cash flow from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(64,146,874,762)	(47,066,163,777)
2. Cash outflow for lending, buying debt instruments of other entities	23	(2,500,000,000,000)	(3,180,000,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	2,930,000,000,000	3,150,000,000,000
4. Interest earned, dividends and profits received	27	99,357,191,801	86,775,090,652
Net cash generated by investing activities	30	465,210,317,039	9,708,926,875
		-	-
III. Cash flows from financing activities			
1. Proceeds from borrowings	33	1,800,058,016,699	73,400,000
2. Repayment of borrowings	34	(1,238,776,990,133)	(824,215,500)
3. Dividends and profits paid	36	(28,614,000)	(6,080,000)
Net cash (used in)/generated by financing activities	40	561,252,412,566	(756,895,500)
		-	-
Net (decrease)/increase in cash (50=20+30+40)	50	792,643,093,423	261,278,996,256
Cash at the beginning of the period	60	2,284,399,788,772	2,125,625,291,560
Effects of changes in foreign exchange rates	61	39,578,538,683	-
Cash at the end of the period (70=50+60+61)	70	3,116,621,420,878	2,386,904,287,816

12/3/2024

Ca Mau 23 April 2024

Preparer

Chief accountant

Executive Officer



Dam Thi Thuy An

Dinh Nhu Cuong

Le Ngoc Minh Tri

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

I. General information of the Company

1. Structure of ownership: Joint Stock Company.
2. Operating industry: Industrial production, trading.
3. Business activities: Producing, trading, storing, transporting and distributing fertilizers and other petroleum chemical products. Importing, exporting and trading fertilizers, petroleum chemicals.
4. Normal production and business cycle.
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements: At the date of the financial statements for the period ended 31 March 2024, there are no activities affecting the financial statements.

6. The Company's structure:

List of subsidiaries:

- PetroVietnam Packaging Joint Stock Company (PPC).

Address: Lot A1, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province.

PVCFC holds 51.03% of charter capital in PPC.

List of branches:

- Branch of PetroVietnam Ca Mau Fertilizer Joint Stock Company – Project Management Unit

Address: Lot D Industrial Park, Ward 1, Ngo Quyen, Ward 1, Ca Mau City.

- Branch of PetroVietnam Ca Mau Fertilizer Joint Stock Company – Research and Development Unit

Address: Lot D Industrial Park, Ward 1, Ngo Quyen, Ward 1, Ca Mau City.

II. Accounting period, accounting currency

1. Financial year (begins on 01 January and ends on 31 December).
2. The unit currency used in accounting is Vietnam Dong and is presented on the consolidated financial statements in Vietnam Dong.

III. Applicable accounting standards and regimes

1. Basis of consolidation

The consolidated financial statements are prepared in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting in the Socialist Republic of Vietnam. The consolidated financial statements are prepared according to the principle of original cost.

The consolidated financial statements incorporate the financial statements of the Company and enterprise controlled by the Company (its subsidiary). Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

2. Consolidation

In 2024, the Company prepares consolidated financial statements in accordance with Vietnam Accounting Standard No. 25 – Consolidated Financial Statements and Accounting for investments in subsidiaries.

Subsidiary

Subsidiary is an entity over which the Company has the power to govern the financial and operating policies of an investee enterprise, often accompanied by holding more than half of the voting power. The existence and effectiveness of potential voting rights being exercised or converted will be considered when assessing whether the Company has control over the business. Subsidiaries are wholly consolidated from the date control has transferred to the Company. The consolidation ceased from the moment control ceased.

Transactions, liabilities and unrealized gains and losses incurred between subsidiaries are excluded in consolidation. The accounting policy of the subsidiary also changes if necessary to ensure consistency with the accounting policy being applied by the Company.

IV. Summary of significant accounting policies

1. Estimates

The preparation of the consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

2. System and form of applicable ledger

The company uses general ledger to record arising economic transactions.

3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in transit, demand deposits and short-term, highly liquid investments not exceeding 3 months.

4. Receivables

Receivables are shown according to the value stated on the original invoice less provision for doubtful debts estimated based on the review of the Executive Board for all outstanding accounts at the end of the period. Debts determined to be irrecoverable will be written off.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases, processing is calculated using the weighted average method and other costs that have been incurred in bringing the inventories to their present location and condition. For manufactured products, cost includes all direct costs and overheads based on normal levels of operation. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated necessary costs to be incurred in consumption. When necessary, provisions are made for outdated, slow-moving and damaged inventories.

6. Financial investment

Short-term financial investment

Short-term financial investments are deposits with maturity or withdrawal maturity of less than 12 months from the date of the balance sheet and accounting at cost.

7. Tangible assets

Tangible fixed assets and intangible assets

Fixed assets are stated at cost less accumulated depreciation. The costs of purchased fixed assets comprise any directly attributable costs to have them.

Depreciation & amortisation

Fixed assets are depreciated/amortised using the straight-line method to gradually reduce the asset's cost over its estimated useful lives or over the life of the project if shorter. The depreciation/amrtisation period of the types of assets is as follows:

- Buildings and structures	5 - 25 years
- Machinery and equipment	5 - 12 years
- Motor vehicles	5 - 6 years
- Office equipment	3 - 6 years
- Others	3 - 6 years
- Computer software	3 years
- Copyrights, patents	3 years
- Land use rights	20 - 43 years

Land use rights are amortised using the straight-line method over the duration of the Land Use Right Certificate. Indefinite land use rights are recognized at cost without amortisation.

Expenses incurred after initial recognition

Expenses incurred after the initial recognition of fixed assets shall be recognised as an increase in the cost of the asset if these costs inevitably increase future economic benefits for the Company and such costs are reliably determined. All other repair and maintenance costs are recorded in the income statement when incurred.

8. Share capital

Equity consists of shares issued. The costs directly related to the issuance of additional shares or options are subtracted from the proceeds of the sale of shares.

9. Borrowing cost

All interest expense is recorded in the consolidated income statement when incurred.

10. Revenue recognition

a) Revenue from the sale of goods

Revenue from sale of goods is recognized in the income statement when the majority of the risks and rewards of ownership of goods have been transferred to the buyer. Revenue is not recognized when there is material uncertainty about the ability to obtain proceeds from sales or about the likelihood of goods being returned.

b) Interest income

Interest income is recognized on a time basis and actual interest rate during the period.

11. Prepayments

Prepayments include short-term prepayments or long-term prepayments on the balance sheet.

Long-term prepayment include liquid assets handed over from "Ca Mau Fertilizer Plant" project and other long-term prepayment;

Other types of long-term prepayments comprise office repair cost, costs of small tools, supplies issued for consumption which are expected to provide future economic benefits to the Company for over 01 year. These expenditures have been capitalised as prepayments, and are allocated to the income statement using the straight-line method from 1 to 3 years.

12. Current income taxes

Corporate income tax includes the entire amount of income tax calculated on taxable income.

Current income tax is the amount of corporate income tax payable or receivable calculated on taxable income and corporate income tax rate for the current year. Prevailing income tax and deferred income tax are recognized as income or expenses when determining the profit or loss of the period incurred, except in cases where income tax arising from a transaction or event is recognized directly in equity for the same or another period.

According to the investment certificate No. 61101000153 dated 04 December 2012 of the People's Committee of Ca Mau province, the Company is entitled to incentives for the Ca Mau Fertilizer Plant Project as follows:

- Corporate income tax: To apply preferential tax rates and corporate income tax exemption and reduction in accordance with the current corporate income tax law;
- Land: exemption and reduction of land use tax, land use levy, land rent and water surface rental in accordance with the provisions of land law and current tax law;

- Import duties: exempt from import tax on equipment, supplies, means of transport and other goods for the implementation of investment projects in accordance with the Law on import and export taxes.

For income from main business activities arising from Ca Mau Fertilizer Plant Project, the parent company is entitled to corporate income tax incentives with a tax rate of 10% for 15 years from the start of production and business activities.

The company is receiving a 50% reduction in corporate income tax, 2024 is the ninth year that the company has been offered a 50% reduction in the amount of tax payable. For business activities other than the Ca Mau Nitrogen Fertilizer Production Plant Project, the Company is obliged to pay corporate income tax at the prevailing corporate income tax rate on taxable income.

Corporate income tax of PetroVietnam Packaging Joint Stock Company (PPC) is applied according to Decision No. 22/2010/QĐ-UBND dated 01 September 2010 of the People's Committee of Bac Lieu province on the promulgation of regulations on investment encouragement, support and incentives in Bac Lieu province and Investment Certificate No. 6022100003 of The Management Board of Bac Lieu Industrial Parks certified for the first time on 23 June 2013, the Company is entitled to the following tax incentives: preferential tax rate of 17% for a period of 10 years and tax exemption for 2 years from the time the Company has taxable income (in 2012), reduce 50% of payable tax in the next 4 years applicable to newly established enterprises from investment projects in areas with difficult socio-economic conditions. In 2024, PPC Company's packaging production and business activities will pay corporate income tax at the tax rate of 20%.

13. Dividends declared

The Company's after-tax profit is subject to dividends declared to shareholders after being approved by the General Meeting of Shareholders.

14. Method of appropriation of reserve funds

The appropriation of equity funds from undistributed profits annually shall be decided by shareholders during the Annual General Meeting of Shareholders.

15. Business and geographical segments

The Company and its subsidiary's principal activities are manufacturing and trading fertilizers and packages used in agriculture. Accordingly, the financial information presented in the balance sheet as at 31 March 2024 and all revenue and expenses presented in the income statement for the period from 01 January 2024 to 31 March 2024 mainly relate to manufacturing and trading fertilizers. Revenue and cost of sales by business segments are presented in Note VI.1 and Note VI.3.

In addition to domestic sales, the Company has activities of exporting fertilizers to foreign markets. Therefore, revenue by geographic segments is presented in Note VI.1 in the Notes to additional information for the items presented in the income statement.

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V. Additional information for items presented in the balance

V.01 Cash and cash equivalents	31/03/2024	01/01/2024
Cash on hand	1,399,824,251	2,144,652,377
Bank demand deposits	3,060,221,596,627	2,272,255,136,395
Bank deposits having terms of less than 3 months	55,000,000,000	10,000,000,000
	3,116,621,420,878	2,284,399,788,772

V.02 Short-term financial investment

	31/03/2024			01/01/2024		
	Cost	Carrying amount	Provision	Cost	Carrying amount	Provision
Bank deposits with term exceeding 3 months	7,812,000,000,000	7,812,000,000,000	-	8,242,000,000,000	8,242,000,000,000	-
	7,812,000,000,000	7,812,000,000,000	-	8,242,000,000,000	8,242,000,000,000	-

V.03 Short-term trade receivables

	31/03/2024	01/01/2024
Kim Hoang Private Enterprise	-	40,833,650,000
Minh Khoa Trading and Services Company Limited	-	35,046,800,000
The Man Fertilizer Export Import Services Trading Company Limi	-	28,529,900,000
Nguyen Khoa Trading Company Limited	-	23,004,300,000
Tan Canh Tay Nguyen Joint Stock Company	-	21,888,775,000
Huy Chinh Trading - Services Company Limited	-	20,365,800,000
Other customers	8,028,889,293	28,842,766,794
	8,028,889,293	198,511,991,794

V.04 Short-term advances to suppliers

	31/03/2024	01/01/2024
Tram Anh Company Limited	85,500,000,000	-
Messer Binh Phuoc Industrial Gases Company Limited	12,975,600,000	-
Le Gia Phuc Trading and Construction Company Limited	11,699,850,000	-
HTE Global Company Limited	7,966,662,196	-
Phu Nhuan Jewelry Joint Stock Company	-	13,334,000,000
Other suppliers	81,059,273,883	41,447,183,900
	199,201,386,079	54,781,183,900

V.05 Other short-term receivables

	31/03/2024	Provision	01/01/2024	Provision
Accrued interest receivable from term deposits	89,850,082,177	-	101,282,115,063	-
Receivables from foreign contractor withholding tax of loan	43,228,523,461	(42,557,628,129)	43,228,523,461	(42,557,628,129)
Advances to employees	11,283,111,040	-	3,288,338,864	-
Deposits	1,572,223,000	-	1,174,223,000	-
Discounts on goods purchased	-	-	2,541,788,480	-
Other receivables	5,909,293,067	-	3,628,506,644	-
	151,843,232,745	(42,557,628,129)	155,143,495,512	(42,557,628,129)

V.06 Inventories

	31/03/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Goods in transit	23,156,020,000	-	23,156,020,000	-
Raw materials	669,795,413,283	-	623,557,878,549	-
Tools and supplies	23,532,319,198	-	25,660,960,616	-
Work in progress	65,926,375,016	-	120,424,085,684	-
Finished goods	1,120,365,074,792	(6,603,937,322)	996,790,952,143	(17,717,722,006)
Merchandise	387,672,635,276	(4,870,777,807)	402,604,767,733	(13,888,780,863)
	2,290,447,837,565	(11,474,715,129)	2,192,194,664,725	(31,606,502,869)

V.07 Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
COST						
As at 01/01/2024	3,901,233,012,371	11,234,821,507,322	90,154,449,914	144,332,630,374	59,635,237,927	15,430,176,837,908
Additions during the period	-	1,429,960,097	65,840,000	363,952,296	-	1,859,752,393
Transfer from construction	-	-	-	-	-	-
As at 31/03/2024	3,901,233,012,371	11,236,251,467,419	90,220,289,914	144,696,582,670	59,635,237,927	15,432,036,590,301
ACCUMULATED DEPRECIATION						
As at 01/01/2024	3,289,064,762,331	10,669,694,318,445	67,085,971,723	94,928,848,381	59,635,237,927	14,180,409,138,807
Charge for the period	22,587,638,264	25,987,771,346	1,455,600,800	3,458,760,991	-	53,489,771,401
As at 31/03/2024	3,311,652,400,595	10,695,682,089,791	68,541,572,523	98,387,609,372	59,635,237,927	14,233,898,910,208
NET BOOK VALUE						
As at 01/01/2024	612,168,250,040	565,127,188,877	23,068,478,191	49,403,781,993	-	1,249,767,699,101
As at 31/03/2024	589,580,611,776	540,569,377,628	21,678,717,391	46,308,973,298	-	1,198,137,680,093

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V.08 Increases, decreases in intangible asset

	Land use rights	Copy rights, patents	Computer software	Total
COST				
As at 01/01/2024	325,756,035,425	14,609,100,000	159,952,634,706	500,317,770,131
Additions in the period	-	-	-	-
As at 31/03/2024	325,756,035,425	14,609,100,000	159,952,634,706	500,317,770,131
ACCUMULATED AMORTISATION				
As at 01/01/2024	11,433,834,706	14,389,728,859	124,086,465,585	149,910,029,150
Charge for the period	319,904,325	43,850,728	4,386,170,144	4,749,925,197
As at 31/03/2024	11,753,739,031	14,433,579,587	128,472,635,729	154,659,954,347
NET BOOK VALUE				
As at 01/01/2024	314,322,200,719	219,371,141	35,866,169,121	350,407,740,981
As at 31/03/2024	314,002,296,394	175,520,413	31,479,998,977	345,657,815,784

V.09 Construction in progress

	31/03/2024	01/01/2024
Thanh Hoa High-tech Research Center Project	53,947,222,000	53,947,222,000
Fertilizer Factory Project - Binh Dinh Branch	56,954,010,032	-
Project of elevator installation of apartments L, I	6,392,742,032	6,392,742,032
PP BrainBOS Capacity Assessment System Project	5,867,086,629	5,867,086,629
Các công trình khác	27,264,903,324	21,982,890,987
	150,425,964,017	88,189,941,648

V.10 Prepayments

	31/03/2024	01/01/2024
a) Current		
Potential value for development	261,059,472,455	261,059,472,455
Costs of advertising and market development	17,562,694,985	21,305,165,840
Costs of software copyrights extension	13,357,664,518	18,632,121,376
Tools and supplies	10,264,112,916	3,953,678,827
Asset insurance premium for Ca Mau Fertilizer Plant	7,464,277,523	18,660,693,807
Others	1,810,142,219	1,078,752,480
	311,518,364,616	324,689,884,785
b) Non-current		
Tools and supplies	22,948,214,822	26,424,164,405
Other long-term prepaid expenses	9,688,417,707	1,550,878,330
Fixed asset repair costs	5,355,417,274	7,034,883,293
	37,992,049,803	35,009,926,028

V.11 Short-term trade payables

	31/03/2024		01/01/2024	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
Vietnam Oil and Gas Group	791,585,003,356	791,585,003,356	1,298,943,925,302	1,298,943,925,302
Pacific Rim International Fertilizer Ltd	117,352,271,600	117,352,271,600	-	-
PetroVietnam Power Corporation	58,627,117,577	58,627,117,577	58,756,161,720	58,756,161,720
Agricultural Materials Joint Stock Company	49,404,622,200	49,404,622,200	4,624,939,200	4,624,939,200
Hung Thanh Agricultural Materials Company Limited	36,661,090,310	36,661,090,310	637,002,500	637,002,500
PetroVietnam Fertilizer and Chemicals Corporation	31,890,393,381	31,890,393,381	18,761,240,260	18,761,240,260
Vietnam Oil and Gas Transport and Investment Joint Stock Company	30,682,793,582	30,682,793,582	10,001,720,852	10,001,720,852
Global Machinery and Chemical Company Limited	12,640,730,043	12,640,730,043	9,653,902,235	9,653,902,235
Trung Thanh Joint Stock Company Branch in Binh Phuoc	11,993,023,424	11,993,023,424	8,970,120,825	8,970,120,825
Thuan Phat Transport Joint Stock Company	10,262,103,156	10,262,103,156	10,758,679,224	10,758,679,224
Sun Life Vietnam Insurance Company Limited	473,700,000	473,700,000	10,772,494,779	10,772,494,779
Saudi Arabian Mining Co.	-	-	159,806,451,427	159,806,451,427
PVI Insurance South Company	-	-	20,526,763,188	20,526,763,188
FPT Information System	-	-	13,964,506,000	13,964,506,000
Other suppliers	188,990,799,914	188,990,799,914	363,105,505,038	363,105,505,038
	1,340,563,648,543	1,340,563,648,543	1,989,283,412,550	1,989,283,412,550

V.12 Short-term advance from customers

	31/03/2024	01/01/2024
Yetak Group Co., Ltd	118,880,135,747	358,974,000
Sayimex Ta Mchas SRE Co.,Ltd	82,156,780,987	581,929
Hung Thanh Agricultural Materials Company Limited	55,636,755,948	5,397,881,840
Hour Sarin Aphivath Kasekam Co., LTD	11,485,955,882	123,160,072
Chhun Sok An Co., Ltd	5,772,656,115	6,118,626,360
Other customers	59,159,814,150	11,308,451,060
	333,092,098,829	23,307,675,261

V.13 Taxes and other receivables from/payables to the state budget

	01/01/2024	Payable during the period	Paid during the period	31/03/2024
a) Receivables				
Value added tax	104,855,724	-	-	104,855,724
Land rentals	397,346,605	76,505,846	76,505,846	397,346,605
Export duty	-	62,459,406,140	62,735,284,240	275,878,100
	502,202,329	62,535,911,986	62,811,790,086	778,080,429
b) Payables				
Value added tax	-	173,638,221	-	173,638,221
Value added tax for imported goods	-	199,908,720	199,908,720	-
Corporate income tax	54,161,526,803	23,862,163,263	55,045,784,740	22,977,905,326
Personal income tax	10,181,148,818	30,967,780,175	38,449,708,584	2,699,220,409
Natural resources tax	228,356,850	672,235,200	671,588,850	229,003,200
Import duty	9,517,173,543	595,086,307	10,112,259,850	-
License tax	-	8,000,000	7,000,000	1,000,000
Other taxes, fees and charges	37,037	960,381,171	960,418,208	-
	74,088,243,051	57,439,193,057	105,446,668,952	26,080,767,156

V.14 Short-term accrued expenses

	31/03/2024	01/01/2024
Trade discount	141,072,525,745	202,992,479,958
Goods and services purchase costs	100,887,211,774	102,403,438,742
Advertising media costs	115,420,580,376	-
Social welfare security expenses	45,325,704,000	-
Costs of sales promotion	41,644,481,480	57,736,441,480
Accrued gas expenses	29,444,238,329	60,608,481,908
Accrued interest expense	600,987,886	406,218,442
Other accruals	19,470,044,526	19,957,178,664
	493,865,774,116	444,104,239,194

V.15 Other short-term payables	31/03/2024	01/01/2024
Seller commission	-	10,822,834,999
Safety reward fund	19,276,325,917	9,633,445,949
Short-term deposits received	6,796,426,084	7,181,264,484
Trade union fee	1,533,471,117	998,505,557
Other short-term payables	11,920,327,032	37,265,832,969
	39,526,550,150	65,901,883,958

V.16 Loans and obligation under finance leases	31/03/2024	In period		01/01/2024
	Amount	Increase	Decrease	Amount
Short-term loans	1,406,157,554,021	1,800,058,016,699	1,238,467,331,000	844,566,868,322
Current portion of long-term loans	1,239,042,000	309,760,500	309,659,133	1,238,940,633
Long-term loans	2,654,719,375	-	309,760,500	2,964,479,875
	1,410,051,315,396	1,800,367,777,199	1,239,086,750,633	848,770,288,830

- Loans of PetroVietnam Ca Mau Fertilizer Joint Stock Company

For short-term loans, during the period PVCFC signed a loan credit contract with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thu Thiem Branch, with a term of 2 months and interest rates ranging 2.6% to 3% per annum. At March 31, 2024, the principal balance of the loan was VND 1,406,157,554,021.

- Loans of PetroVietnam Packaging Joint Stock Company

Long-term loans represents loans from Vietnam Joint Stock Commercial Bank for Industry and Trade – Bac Lieu Branch under credit line contracts with a loan term of 3 to 7 years to serve the purpose of investment, procurement and construction of fixed assets of the Company. These loans are secured by assets formed from the borrowing. Loan interest rates are floating with adjustment over time.

V.17. Payable provisions	31/03/2024	01/01/2024
Provision for gas expenses	588,968,647,901	588,968,647,901
Provision for general maintenance expense	34,613,636,364	-
	623,582,284,265	588,968,647,901

V.18 Owners' Equity

a) Details of owners' contributed capital

	31/03/2024	01/01/2024
Vietnam Oil and Gas Group	4,000,230,570,000	4,000,230,570,000
Other shareholders	1,293,769,430,000	1,293,769,430,000
	5,294,000,000,000	5,294,000,000,000

b) Movement in owners' equity

Items	Items of owners' equity					Total
	Owners' contributed	Others	Investment and development fund	Retained earnings	Non control interests	
A	1	4	7	8	9	10
Balance as at 01/01/2023	5,294,000,000,000	3,665,420,000	2,260,185,002,979	3,018,455,058,084	29,143,335,457	10,605,448,816,520
Profit for the period				228,728,962,676	952,410,777	229,681,373,453
Appropriation to investment and development fund			68,371,294,503	(68,371,294,503)		-
Appropriation to bonus and welfare funds				(20,442,819,839)	(323,180,162)	(20,766,000,001)
Decrease in bonus and welfare funds 2022				(3,737,002,097)		(3,737,002,097)
Balance as at 31/03/2023	5,294,000,000,000	3,665,420,000	2,328,556,297,482	3,154,632,904,321	29,772,566,072	10,810,627,187,875
	-	-	-	-	-	-
Balance as at 01/01/2024	5,294,000,000,000	3,665,420,000	2,593,275,403,270	2,044,851,345,036	27,591,065,852	9,963,383,234,158
Profit for the period	-	-	-	346,002,008,102	3,593,262,457	349,595,270,559
Appropriation to investment and development fund	-	-	103,050,832,972	(103,050,832,972)	-	-
Appropriation to bonus and welfare funds	-	-	-	(21,696,739,101)	(392,738,898)	(22,089,477,999)
Balance as at 31/03/2024	5,294,000,000,000	3,665,420,000	2,696,326,236,242	2,266,105,781,065	30,791,589,411	10,290,889,026,718

c) Shares

	31/03/2024	01/01/2024
Number of shares registered for issuance	529,400,000	529,400,000
Number of shares issued to the public	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Number of outstanding shares in circulation	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000

Common shares have a par value of 10,000 VND/share

	31/03/2024	01/01/2024
Non-controlling interest		
Charter capital of subsidiaries	47,995,160,000	47,995,160,000
<i>In which:</i>		
From the Company	-	-
From non-controlling shareholders	24,491,670,000	24,491,670,000
	23,503,490,000	23,503,490,000
Non-controlling interest	48.97%	48.97%

Net asset of non-control interest as at balance sheet date:

	31/03/2024	01/01/2024
	-	-
Total assets	74,673,796,067	61,248,196,745
Total liabilities	(43,882,206,656)	(33,657,130,893)
Net assets	30,791,589,411	27,591,065,852
<i>As details:</i>		
Charter capital	23,503,490,000	23,503,490,000
Other equity	5,353,320,994	5,353,320,994
Retain earnings	1,934,778,417	(1,265,745,142)

VI. Additional information for items presented in the income statement

VI.1 Revenue	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
- Sales of urea	2,516,123,245,760	2,290,336,605,768
+ <i>Domestic sales</i>	1,322,256,907,500	1,405,879,914,512
+ <i>Export</i>	1,193,866,338,260	884,456,691,256
- Sales of NPK	64,563,500,000	68,665,660,000
+ <i>Domestic sales</i>	58,733,500,000	67,097,525,000
+ <i>Export</i>	5,830,000,000	1,568,135,000
- Sale of fertilizers and packages	136,696,112,050	407,054,398,766
+ <i>Domestic sales</i>	131,476,128,050	286,332,760,862
+ <i>Export</i>	5,219,984,000	120,721,637,904
- Revenue from waste others	167,484,478,770	59,474,623,244
- Revenue from services rendered	246,280,804	4,246,991,197
	2,885,113,617,384	2,829,778,278,975
	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
VI.2 Deduction		
Sales discount	141,072,525,745	95,075,769,100
	141,072,525,745	95,075,769,100
	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
VI.3 Cost of sale		
Cost of urea sold	1,754,690,657,534	1,655,821,864,209
Cost of NPK sold	46,701,710,412	66,373,909,553
Cost of fertilizers and packages sold	111,162,720,116	396,656,417,881
Cost of waste and other	121,884,478,925	47,121,933,914
	2,034,439,566,987	2,165,974,125,557
	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
VI.4 Financial income		
Bank interest	88,730,334,890	114,088,511,919
Foreign exchange gain	42,812,865,219	4,561,163,072
	131,543,200,109	118,649,674,991
	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
VI.5 Financial expense		
Interest expense	7,237,053,505	68,779,603
Foreign exchange loss	6,789,706,678	8,930,925,824
	14,026,760,183	8,999,705,427

VI.6 Selling expenses and general and administration expense	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
a) Selling expenses for the period		
Transport, loading and storage expenses	103,927,714,649	86,703,087,557
Advertisement and communication expenses	146,548,590,293	116,107,064,167
Sales staff expenses	14,901,067,077	14,412,699,335
Social welfare security expenses	48,000,000,000	37,364,583,334
Depreciation and amortization expenses	1,692,116,042	947,471,828
Other selling expenses	22,197,719,757	21,166,803,808
	337,267,207,818	276,701,710,029
b) General and administration expenses for the period		
Administrative staff expenses	38,361,944,155	35,317,468,735
Appropriation to the scientific and technological development fund	41,650,545,384	28,789,173,584
Outsourced services	15,419,767,587	17,657,196,511
Depreciation and amortization expenses	4,525,563,900	2,978,292,303
Other general and administration expenses	14,863,254,799	59,706,053,549
	114,821,075,825	144,448,184,682
VI.7 Production cost by nature	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Raw materials and consumables	1,766,903,104,914	1,640,920,937,253
Labour	151,376,423,424	140,928,344,769
Depreciation and amortisation	57,301,709,085	350,159,526,889
Out-sourced services	188,109,066,452	150,343,534,506
Other monetary expenses	282,310,750,868	271,439,912,357
	2,446,001,054,743	2,553,792,255,774
VI.8 Other income	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Penalty for breach of contract	125,820,492	49,525,360
Other income	7,519,648,420	4,128,740,008
	7,645,468,912	4,178,265,368
VI.9 Other expense	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Other expense	17,424,898	13,781,098
	17,424,898	13,781,098
VI.10 Current corporate income tax expense	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
CIT from fertilizers activities	8,324,442,714	219,670,936
CIT from packing activities	465,216,566	345,516,501
CIT from others	15,072,503,983	23,731,431,524
	23,862,163,263	24,296,618,961

According to Official Letter No. 4641/TCT-CS of the General Department of Taxation dated 02/12/2008 to Vietnam Oil and Gas Group responding to tax incentives for Ca Mau Fertilizer Plant Project, the parent company is entitled to preferential corporate income tax rate of 10% for 15 years from the commencement of production and business activities, exemption from corporate income tax for 4 years from the date of taxable income and 50% reduction of payable tax for the next 9 years. 2024 is the

ninth year that the Company will enjoy a 50% discount on income from main business activities arising from the Ca Mau Fertilizer Plant Project. For business activities other than the Ca Mau Fertilizer Plant Project, the Company is obliged to pay corporate income tax at the prevailing corporate income tax rate on taxable income from other business activities.

Corporate income tax of PetroVietnam Packaging Joint Stock Company (PPC) is applied according to Decision No. 22/2010/QD-UBND dated 01/09/2010 of the People's Committee of Bac Lieu province on the promulgation of regulations on investment encouragement, support and incentives in Bac Lieu province and Investment Certificate No. 60221000003 of the Management Board of the Bac Lieu Industrial Park certified on 23/06/2013, PPC determined to enjoy corporate income tax incentives as follows: preferential tax rate of 17% for a period of 10 years and tax exemption for 2 years from the time PPC has taxable income (in 2012), 50% reduction of payable tax in the next 4 years applicable to newly established enterprises from investment projects in areas with difficult socio-economic conditions. In 2024, PPC pays CIT for packaging production at a tax rate of 20%.

The determination of corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

VL11 Basic earnings per share	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Profit after corporate income tax	346,002,008,102	228,728,962,676
- Provisional appropriation to the Bonus and Welfare Fund	(21,696,739,101)	(20,442,819,839)
Profit to estimate EPS	324,305,269,001	208,286,142,837
Average number of common shares outstanding	529,400,000	529,400,000
Basic earnings per share	613	393

VII. Related party transactions and balance

1. List of related parties with significant transactions and balances for the period

Related parties	Relationship
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	
Vietnam Oil and Gas Group	Parent Company
PetroVietnam College	Affiliate of Vietnam Oil and Gas Group
Vietnam Petroleum Institute	Affiliate of Vietnam Oil and Gas Group
PetroVietnam Power Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Fertilizer and Chemicals Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Gas Joint Stock Corporation	Subsidiary of Vietnam Oil and Gas Group
Binh Son Refining and Petrochemical Joint Stock Company	Subsidiary of Vietnam Oil and Gas Group
<i>b) Other related parties according to Vietnamese Accounting Standards</i>	
PVD Trading and Technical Services Joint Stock Company	Affiliate
	Affiliate
South West PetroVietnam Fertilizer and Chemicals Joint Stock Company	Affiliate
PVD Technical Training and Certification Joint Stock Company	Affiliate
PetroVietnam Security Service Corporation - South West Branch	
Saigon PetroVietnam Oil Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock Company	Affiliate

2. During period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Sales		
	<i>117,654,031</i>	<i>127,896,733</i>
<i>Other related parties according to Vietnamese Accounting Standards</i>		
Petro Power Renewable Energy Joint Stock Company	117,654,031	127,896,733
	<u>117,654,031</u>	<u>127,896,733</u>
Purchases		
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>		
Vietnam Oil and Gas Group	1,256,039,959,519	921,085,128,645
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	1,127,199,756,392	795,737,288,558
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	89,352,982,164	87,473,152,480
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	36,237,699,017	34,080,458,305
Branch of PetroVietnam Gas Joint Stock Company - Ca Mau Gas Company	3,249,521,946	3,794,229,302
<i>b) Other related parties according to Vietnamese Accounting Standards</i>		
PVD Technical Training and Certification Joint Stock Company	10,492,477,447	12,027,384,729
PetroVietnam Security Service Corporation - South West Branch	3,764,301,123	5,037,117,374
Saigon PetroVietnam Oil Joint Stock Company	3,921,804,600	3,921,804,600
Indochina Petroleum Transportation Joint Stock Company	2,646,888,524	2,871,228,755
Indochina Petroleum Transportation Joint Stock Company	159,483,200	-
Indochina Petroleum Transportation Joint Stock Company - Ho Chi Minh City Branch	-	197,234,000
	<u>1,266,532,436,966</u>	<u>933,112,513,374</u>

3. Significant related party balances at the balance sheet date were as follows

Short-term trade receivables	31/03/2024	01/01/2024
	45,588,254	34,070,417
<i>Other related parties according to Vietnamese Accounting Standards</i>		
Petro Power Renewable Energy Joint Stock Company	45,588,254	34,070,417
	45,588,254	34,070,417
Short-term advances to suppliers	31/03/2024	01/01/2024
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	1,049,050,000	-
PetroVietnam College	1,049,050,000	-
<i>b) Other related parties according to Vietnamese Accounting Standards</i>	834,900,000	834,900,000
PVD Trading and Technical Services Joint Stock Company	834,900,000	834,900,000
	1,883,950,000	834,900,000
Short-term trade payables	31/03/2024	01/01/2024
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	883,003,790,956	1,384,162,186,037
Vietnam Oil and Gas Group	791,585,003,356	1,298,943,925,302
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	58,627,117,577	58,756,161,720
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	31,890,393,381	18,761,240,260
PetroVietnam College	-	5,728,282,203
PetroVietnam Gas Joint Stock Company - Ca Mau Gas Company	863,367,464	1,163,444,258
Vietnam Petroleum Institute	37,909,178	809,132,294
Binh Son Refining and Petrochemical Company Limited	-	-
	9,421,777,694	10,706,701,087
<i>b) Other related parties according to Vietnamese Accounting Standards</i>		
PVD Trading and Technical Services Joint Stock Company	2,322,608,400	2,322,608,400
PVD Technical Training and Certification Joint Stock Company	2,358,251,905	3,193,553,483
	4,235,548,968	2,881,806,198
Petro Vietnam Security Service Corporation - South West branch		
Saigon PetroVietnam Oil Joint Stock Company	482,310,205	739,552,450
Indochina Petroleum Transportation Joint Stock Company	23,058,216	128,920,356
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Urea Plant	-	909,666,200
Saigon PetroVietnam Oil Joint Stock Company - Ca Mau Branch - No. 10 Petrol Station	-	119,114,000
Indochina Petroleum Transportation Joint Stock Company - Ho Chi Minh City Branch	-	411,480,000
	892,425,568,650	1,394,868,887,124
Short-term accrued expenses	31/03/2024	01/01/2024
Vietnam Oil and Gas Group	29,444,238,329	60,608,481,908
	29,444,238,329	60,608,481,908
Provisions for gas expenses	31/03/2024	01/01/2024
Vietnam Oil and Gas Group	588,968,647,901	588,968,647,901
	588,968,647,901	588,968,647,901
Other current payables	31/03/2024	01/01/2024
Vietnam Oil and Gas Group	1,064,065,018	1,064,065,018
	1,064,065,018	1,064,065,018

4. Income before tax of the Board of Directors and Executive Board and Supervisory Board in the period was as follows:

Name	Position	From 01/01/2024 to 31/03/2024	From 01/01/2023 to 31/03/2023
Mr. Tran Ngoc Nguyen	Chairman	855,383,769	901,322,399
Mr. Van Tien Thanh	Member of the Board of Directors cum Chief Executive Officer	855,383,769	901,322,399
Mr. Tran My	Member (Resigned on 10 January 2024)	244,738,349	748,597,577
Mr. Nguyen Duc Hanh	Member	710,469,026	748,597,577
Mr. Le Duc Quang	Member	710,469,026	748,597,577
Mr. Nguyen Duc Thuan	Member	177,619,565	-
Ms. Do Thi Hoa	Independent member	123,000,000	123,000,000
Mr. Truong Hong	Independent member	123,000,000	123,000,000
Mr. Tran Chi Nguyen	Executive Officer	710,469,026	748,597,577
Mr. Le Ngoc Minh Tri	Executive Officer	710,469,026	748,597,577
Mr. Nguyen Tuan Anh	Executive Officer	710,469,026	748,597,577
Ms. Nguyen Thi Hien	Executive Officer	710,469,026	748,597,577
Mr. Nguyen Thanh Tung	Executive Officer	710,469,026	748,597,577
Mr. Dinh Nhu Cuong	Chief Accountant	675,309,383	711,543,030
Ms. Phan Thi Cam Huong	Head of Supervisory Board	675,309,383	711,543,030
Mr. Do Minh Duong	Member of Supervisory Board	563,178,631	593,369,069
Mr. Le Canh Khanh	Member of Supervisory Board	24,000,000	-
Mr. Tran Van Binh	Member of Supervisory Board (Resigned on 12 June)	97,523,671	539,289,457
		9,387,729,702	10,593,170,000

VIII. Supplemental disclosures of cash flow information

1. Non-cash transactions affecting cash flow statement in the future.
2. Unused amounts held by the enterprise.
3. Actual amounts of borrowings received during the period.
4. Actual amounts of principal paid during the period.

Ca Mau, 23 April 2024



Preparer
Dam Thi Thuy An



Chief accountant
Dinh Nhu Cuong




Executive Officer
Le Ngoc Minh Tri

