

## MESSAGE FROM THE LEADERSHIP



PVCFC HAS CLOSED THE YEAR 2021 WITH THE MILESTONE OF REACHING CAPITALIZATION VALUE OF ONE BILLION US DOLLAR. THIS IS AN OPTIMISTIC OPENING FOR THE BREAKTHROUGH DEVELOPMENT IN THE COMING YEARS. IN 2022, WITH THE MESSAGE "GREAT ADAPTABILITY - STRONG INNOVATION", PVCFC WILL BE AN ENTERPRISE WITH A NEW SCALE BOTH IN TERMS OF MARKET CAPITALIZATION AND PROFIT TARGET. WE WILL CONTINUE TO INHERIT THE ACHIEVEMENTS, LEADING THE TEAM, PERSISTING STRATEGIC GOALS, AND FLEXIBLY ADAPTING TO APPROACH THE MARKET IN THE NEW SITUATION.



### TOTAL REVENUE REACHED

VND 10,041.67 BILLION

#### Dear Shareholders, partners, customers and all employees!

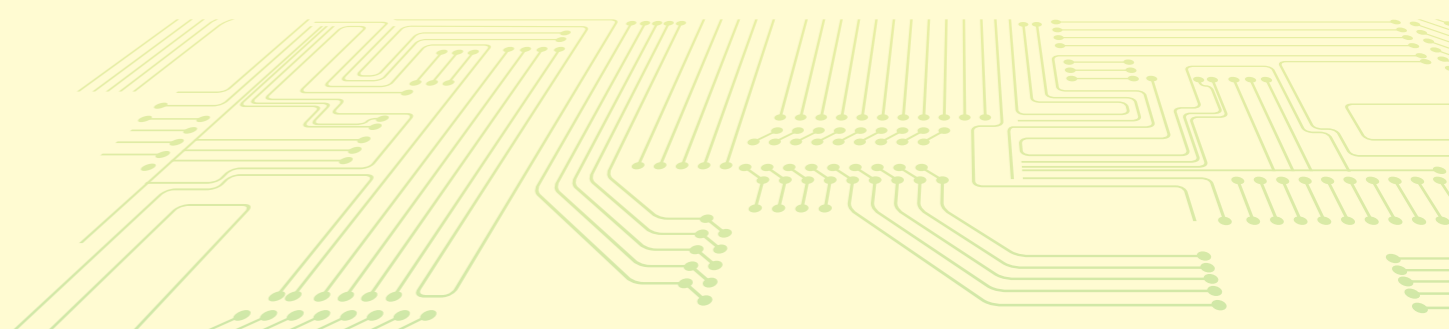
Dear Shareholders, partners, customers and all employees!

Witnessing the market situation and the life picture expressed via media during the past year has made most of us confused and worried about the life in reality. The human history has recorded unprecedented developments when Covid-19 pandemic caused severe impacts to the global economy and society and disrupted almost supply chain. The businesses have had to face unprecedented challenges when many large enterprises, both in the world and in Vietnam, were suffered extremely rigorous elimination.

However, we believe that, no matter what the circumstances are, elimination is not all. There will be certain opportunities for certain businesses, with certain conditions, as long as they have enough effort and determination to overcome obstacles. It can be said that, in the face of those fluctuations, opportunities will be given to those who have built a solid foundation, strong internal power, clear strategy and ability of flexible grasping and optimal adaptation to new requirements of the market.

#### Dear Shareholders, partners, customers and all employees!

During its 11 years of development and dedication to the national agriculture, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC, HOSE: DCM) has not only grown more but also increasingly affirmed its brand position in domestic and foreign markets. As you know, PVCFC made our breakthrough since 2019 when we overcame all challenges and difficulties to build a solid foundation and a firm belief to move forward. In 2021, the Company continued to break through and take to new heights in all aspects, typically revenue, profit, market development capacity and financial strength.



## MESSAGE FROM THE LEADERSHIP (continued)



Overview of Ca Mau Fertilizer Plant in Ca Mau Gas – Power – Fertilizer Complex

Given both challenges and opportunities, in 2021 PVCFC continued to record proud achievements in both production and business. Total revenue reached VND 10,041.67 billion, 10% higher than the plan. Profit before tax and profit after tax attained VND 1,956.27 billion and VND 1,826.12 billion, exceeding the plan by 12% and 11%, respectively. In production, converted-to-Urea output reached 898.56 thousand tons, an increase of 3% compared to the plan and trading of imported fertilizers reached 161.07 thousand tons, exceeding 7% of the plan.

With the message “**Leading breakthrough**”, under the close direction of BOD, the strict execution of BOM and the prompt response in risk management, in 2021 PVCFC has got great successes in ensuring continuous operation throughout the system, minimizing the impacts of social isolation and remote work. Thanks to the spirit of leading breakthrough which has been thoroughly implemented by each employee in the entire system, the Company has made spectacular changes opposite to the global economic trend. Besides, PVCFC’s success is partly resulted from digitalization when the Company actively builds data system and digitalizes operations, creating the first “AI-created man” in the field of agriculture, and changes into digital media. In addition, promoting the spirit of sharing with community in the pandemic, PVCFC has had meaningful social works, contributing to nurturing human values for a better life.



## PRODUCTION OUTPUT REACH

**898.56** thousand tons of Urea

PVCFC has closed the year 2021 with the milestone of reaching capitalization value of one billion US dollar. This is an optimistic opening for the breakthrough development in the coming years. In 2022, with the message “**Great Adaptability - Strong Innovation**”, PVCFC will be an enterprise with a new scale both in terms of market capitalization and profit target. We will continue to inherit the achievements, leading the team, persisting strategic goals, and flexibly adapting to approach the market in the new situation. We always set new goals for ourselves, building bigger plans, opening further vision and preparing more carefully for the journey ahead.

We reply your trust and companionship with real outcomes, tangible and increasing values. PVCFC firmly moves forward faster, reaching higher goals and always ensuring sustainability.

Wish you good health and success.

**VAN TIEN THANH**  
General Director

**TRAN NGOC NGUYEN**  
Chairman

